



TELEMASTERS HOLDINGS LIMITED

(Registration Number: 2006/015734/06)

JSE Code: TLM ISIN: ZAE 000093324

("TeleMasters" or "the Company")

**SHORT-FORM ANNOUNCEMENT:
UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS
ENDED 31 DECEMBER 2021 AND DIVIDEND DECLARATION**

TeleMasters Holdings is a diversified technology investment company. Entities within the Group are complementary towards each other with a key focus on enhancing digital transformation, accelerating smart working environments and empowering the Gig economy. Our vision is to create and accelerate shareholder value through responsible growth, acquisitions and investments.

The Group consists of the following portfolio of companies:

Catalytic Connections (Pty) Limited is a diversified ICT managed solutions provider to medium and small enterprises through a comprehensive suite of products and services focused on digital connectivity, cloud communications, cloud services and cloud security.

Contineo Virtual Communications (Pty) Limited operates a Next Generation Unified Communications ("UC") platform based on Cisco Broadsoft technology. The platform enables customers to migrate all their voice and UC traffic into the cloud and transformed Contineo from a traditional wholesale reseller of voice minutes into the largest independent wholesaler supplier of the Cisco Broadsoft communications platform in South Africa.

PerfectWorx Consulting (Pty) Limited is a niche network systems integrator that builds and operates networks for or with customers, supplies technology to build networks or provide specific solutions for customer's network requirements. It enjoys key technology partnerships with Cisco Meraki, Fortinet, Oracle, exaware, Sonus and Juniper Networks, among others.

Ultra Data Centre (Pty) Limited built and operates a data centre located outside of Pretoria. This data centre is a vendor & carrier neutral facility that features several unique data centre capabilities including smart rack infrastructure, ultra-secure physical environment, and connectivity vendor redundancy. Due to its location just outside the principal jurisdictions of many other data centres, it specializes in ultra-secure disaster recovery capabilities but also functions as a primary data centre for clients. Unique among data centres, it has massive and scalable utility power availability. The building is extremely physically secure with national key point (bunker type) construction. It has significant white space scalable on demand.

Salient Features

The salient features have been extracted from the unaudited condensed consolidated interim financial statements for the six months ended 31 December 2021.

	31 December 2021 R	31 December 2020 R	Percentage Change
Revenue	32 718 184	41 654 190	-21%
Operating (loss)/profit	(497 373)	107 745	-562%
(Loss)/headline (loss) per share (cents)	(1.68)	(0.11)	>1000%
Dividend per share declared during the period (cents)	2.10	3.20	-34%

Dividend Declaration

Notice is hereby given that a gross interim cash dividend (Number 55) of 0.5 cents per share has been declared and is payable to all shareholders recorded in the share register of the Company at the close of business on Friday, 22 April 2022.

The dividend will be subject to the Dividends Tax that was introduced with effect from 1 April 2012. In accordance with the provisions of the Listings Requirements of the Johannesburg Stock Exchange, the following additional information is disclosed:

- The dividend has been declared out of retained earnings;
- The local Dividends Tax rate is 20%;
- The gross local dividend is 0.50000 cents per share for shareholders exempt from Dividends Tax;
- The net local dividend is 0.40000 cents per share for shareholders liable for Dividends Tax;
- The Company has 55 759 670 ordinary shares in issue; and
- The Company's income tax reference number is 9683/978/14/3.

The following dates are applicable to the dividend: the last day to trade in order to be eligible for the dividend will be Tuesday, 19 April 2022. Shares will trade ex-dividend from Wednesday, 20 April 2022. The record date will be Friday, 22 April 2022 and payment of the dividend will be made on Monday, 25 April 2022.

Share certificates may not be dematerialised / re-materialised between Wednesday, 20 April 2022 and Friday, 22 April 2022, both days inclusive. The certificated register will be closed during these dates. Dividends in respect of certificated shareholders will be transferred electronically to shareholders' bank accounts on payment date. Following the discontinuation of cheque payments by most South African banks, TeleMasters will no longer issue cheques and all future payments will only be made into a nominated bank account by electronic funds transfer. Shareholders who have not yet provided their bank account details to JSE Investor Services Proprietary Limited ("JIS") are reminded to contact JIS on +27 029 0112 (international) or 0861 472 644 (local) with their bank account details into which the dividends can be paid electronically.

Short-Form Announcement

The short-form announcement is the responsibility of the Directors of TeleMasters and is only an extract of the information contained in the unaudited condensed consolidated interim financial statements for the six months ended 31 December 2021 ("Full Announcement").

This announcement does not contain full or complete details of the financial results. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement which stakeholders are encouraged to review. The Full Announcement may be viewed on the Company's website (www.telemasters.co.za) and on the JSE's Website at: <https://senspdf.jse.co.za/documents/2022/JSE/ISSE/TLM/TLMHY22.pdf>

Copies of the full announcement may be requested from the Company (cfo@masters.co.za) or inspected at the Company's registered office and/or the offices of our Designated Advisor, at no charge, during office hours.

WATERFALL CITY

31 March 2022

Directors: DJ Bate*#, MB Pretorius*, WF Steinberg*#, M Tappan*#, T Smith*#, J Voigt, JL Roos
(*non-executive director #independent non-executive director)

Registered address: Ground Floor, Building 2, ATT House, Maxwell Office Park, Magwa Crescent West, Waterfall City, 2090
(PO Box 68255 Highveld Park 0169)

Company secretary: S Ramirez-Victor

Auditors: Nexia SAB&T, 119 Witch-Hazel Avenue, Highveld Techno Park, Centurion

Transfer secretaries: JSE Investor Services Proprietary Limited, 13th Floor, 19 Ameshoff Street, Braamfontein, 2017

Designated Advisor: AcaciaCap Advisors Proprietary Limited

Website: www.telemasters.co.za

Designated Advisor

AcaciaCap Advisors Proprietary Ltd

