



TELEMASTERS HOLDINGS LIMITED
(Registration Number: 2006/015734/06)
JSE Code: TLM ISIN: ZAE000093324
("Telemasters" or "the Company")

SHORT-FORM SENS ANNOUNCEMENT

REVIEWED PROVISIONAL CONDENSED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019 AND DIVIDEND DECLARATION

About TeleMasters

TeleMasters is licensed to provide voice, data and cloud-based communication, infrastructure and services.

We serve as a trusted advisor to our customers, through offering a clear road-map of the business communications journey utilising our technology platform. This enables us to provide unparalleled Enterprise Focused Communication solutions throughout South Africa. Our stack of products, structured around the four key pillars of Connectivity, Communications, Cloud Services and Security, makes Digital Transformation tangible and effective and enables our customers to progress at their own pace and with the necessary peace of mind that, when ready, they know that TeleMasters has the solution they require.

Salient Features

Extracted from the reviewed provisional financial statements

	30 June 2019 Reviewed R	30 June 2018 Audited R
Revenue	100 037 105	113 567 969
Operating Profit	151 925	4 507 772
Headline earnings per share	2.48	7.36
Earnings per share	2.48	7.38
Dividend per ordinary share (cents)		
- paid during year	4	5
- declared after year end	1.5	0

Dividend

A gross interim cash dividend (Number 45) of 1.50 cents per share has been declared and is payable to all shareholders recorded in the share register of the Company at the close of business on Friday, 1 November 2019.

The dividend will be subject to the Dividends Tax that was introduced with effect from 1 April 2012. In accordance with the provisions of the Listings Requirements of the Johannesburg Stock Exchange, the following additional information is disclosed:

- the dividend has been declared out of retained earnings;
- the local Dividends Tax rate is 20%;
- the gross local dividend is 1.50 cents per share for shareholders exempt from Dividends Tax;
- the net local dividend is 1.20 cents per share for shareholders liable for Dividends Tax;

- the Company has 42 000 000 ordinary shares in issue;
- the Company's income tax reference number is 9683/978/14/3.

The following dates are applicable to the dividend: The last day to trade in order to be eligible for the dividend will be Tuesday, 29 October 2019. Shares will trade ex-dividend from Wednesday, 30 October 2019. The record date will be Friday, 1 November 2019 and payment will be made on Monday, 4 November 2019. Share certificates may not be dematerialised / re-materialised between Wednesday, 30 October 2019 and Friday, 1 November 2019, both days inclusive.

Changes to the Board

Mr Brandon Topham, resigned from the board, with effect from 31 January 2019.
Mr Michael Vosloo was appointed as CFO, with effect from 30 May 2019.

Short-Form Announcement

The short-form announcement is the responsibility of the directors and is only a summary of information in the full announcement which is available on the company's website (www.telemasters.co.za). This announcement does not contain full or complete details and any investment decisions by investors and/or shareholders should be based on consideration of the published SENS available on:

<https://senspdf.jse.co.za/documents/2019/JSE/ISSE/TLM/TLMFY19.pdf>

The full announcement is available for inspection at the registered office and/or the sponsor's office, at no charge during office hours.

Pretoria
1 October 2019

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

